

SERVICE HOTLINE

REFERENCE NUMBER: 187/2014

8 October 2014

INTEREST RATE DERIVATIVES MARKET DETAILED MTM REPORT

Further to the previous communications regarding the MTM changes applied to the MTM files, the JSE would like to remind clients that the new files will come into effect as at 15th October 2014. At this point the parallel run will cease to exist.

As per the previous communication the revised files will contain the below changes.

MTM Change	MTM Process Methodology	Last Trade Date	Last MTM Change Date	Yield/ Price Indicator	Index Ratio	Base CPI	Reference CPI
Bid / Offer	PD Rates	30/06/2013	10/07/2013	Yield			
Trade	Market Maker	05/06/2013	05/06/2013	Price	1.8483	60.6335	112.068
Market Maker	Illiquid Bonds	03/04/2013	10/07/2013	Price			

- **MTM Change:** Why the Mark to Market valuation for an instrument changed. (This column will initially contain no data and will only be populated at a later stage).
- **MTM Method:** The methodology/process that the exchange used to value the bond for MTM purposes.
- **Last Trade Date:** The last date the specific instrument traded.
- **Last MTM Change Date:** The last date the MTM for a particular instrument changed.
- **Yield/Price Indicator:** Indicates whether or not the instrument is traded as price or yield.
- **Base CPI:** Indicates the CPI value in relation to the settlement date on which the issue took place.
- **Reference CPI:** Indicates the CPI value in relation to the settlement date on which the trade took place
- **Index Ratio:** Provide the multiplicative factor used to calculate inflation linked bond prices.

Market / Service:

Interest Rate Derivatives End of Day Dissemination

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact +27 11 520 7777 or customersupport@jse.co.za

Issued By:

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The files that will be impacted are:

- MTMDetailedCCYYMMDD
- MTM+1UpdatedCCYYMMDD
- MTMVTodayCCYYMMDD
- UTMTMCCYYMMDD
- UTMTMT+1CCYYMMDD
- UTMTMVTodayCCYYMMDD

It must be noted that the file names **will not** change and the new added columns will merely form part of the current set of files. The word “updated” which is being used in the file name will not apply.